

SUMMARY ANNUAL REPORT

For George Washington University Health and Welfare Plan for Retiree and LTD

This is a summary of the annual report of the George Washington University Health and Welfare Plan for Retiree and LTD, EIN 53-0196584, Plan No. 509, for period January 01, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Uninsured Components

The plan sponsor, The George Washington University, has committed itself to pay certain health claims incurred under the terms of the plan.

Insurance Information

The plan has contracts with Aetna Life Insurance Co., Unitedhealthcare Insurance Company and Standard Insurance Company to pay dental, vision and life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were \$486,991.

Because the contracts with Standard Insurance Company are "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2014, the premiums paid under such "experience-rated" contracts were \$8,737 and the total of all benefit claims paid under these contracts during the plan year was \$38,292.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of The George Washington University, Tax Department, 45155 Research Place, Suite 260, Ashburn, VA 20147, or by telephone at (571) 553-8320.

You also have the legally protected right to examine the annual report at the main office of the plan (The George Washington University, Tax Department, 45155 Research Place, Suite 260, Ashburn, VA 20147) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.