
THE GEORGE WASHINGTON UNIVERSITY

WASHINGTON, DC

The Internal Revenue Service has announced the dollar limitations for retirement plans for the 2013 calendar year. The dollar limitations for 2012 and 2013 are listed below.

Limitation	2012 Amount	2013 Amount
Maximum annual compensation taken into account for contributions to a qualified plan	\$250,000	\$255,000
Basic elective deferral limitations for the 403(b) and 457(b) plans	\$17,000	\$17,500
Catch-up contribution limits for individuals aged 50 and older for the 403(b) plan	\$5,500	\$5,500

The George Washington University 403(b) Supplemental Retirement Plan (“the 403(b) plan”) allows you to make voluntary pre-tax contributions and/or post-tax Roth contributions from your salary. To review your current retirement plan elections for the 403(b) plan, please visit MyRetirementPlan.gwu.edu and then log on to the NetBenefits web site. On the NetBenefits web site, you are able to change the pre-tax and post-tax Roth percentage you contribute from your paycheck or change the percent you contribute to one or both investment providers. Please note that any changes to the percentage you contribute from your paycheck are generally effective the following pay period.

If you are eligible for the George Washington University Eligible Deferred Compensation Plan (“the 457(b) plan”) and wish to make changes to your deferral election, please complete a new Salary Reduction Agreement form, found in the Forms section of MyRetirementPlan.gwu.edu, and return to the Benefits Administration department by email to benefits@gwu.edu or by fax to 703-726-8385.

You may change your retirement plan elections at any time during the year. If you do not wish to make any changes to your 403(b) or 457(b) deferral percentages, no action is required and your contributions will continue into 2013.

If you have any questions, please contact the Benefits Administration Department by emailing us at benefits@gwu.edu or calling 703-726-8382.